

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4160***

***WEDNESDAY, JULY 20, 2016***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: THOMAS SHEEHAN***

***VICE-CHAIRPERSON: TASHA L. COWAN***

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL:** (Excused – Gail Oxendine, June Nickleberry)
  
- **RETIREMENTS** **PAGE 5 - 6**  
**Service, Early, Vested, Hybrid,  
Change of Computation from Duty/Non-Duty  
to Service, Option Change**
  
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
  
- **DISBURSEMENTS (FOR APPROVAL)** **SEPARATE COVER**  
**Fees & Expenses**
  
- **REFUNDS** **SEPARATE COVER**  
**Annuity Savings Fund –  
List No(s): 7266, 7267  
Employee Loan Program**
  
- **MINUTES FOR DISTRIBUTION** **06/17/2016 - #4158  
07/06/2016 - #4159**
  
- **MINUTES FOR APPROVAL** **05/04/2016 - #4155  
05/18/2016 - #4156  
06/01/2016 - #4157**
  
- **MINUTES UNAVAILABLE** **NONE**
  
- **MEDICAL DIRECTOR'S REPORT** **PAGE 8 - 9**
  
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
  
- **MANAGER'S REPORT**
  
- **EXECUTIVE DIRECTOR'S REPORT**
  
- **CHIEF INVESTMENT OFFICER'S REPORT**
  
- **GENERAL COUNSEL'S REPORT**

➤ OLD BUSINESS/NEW BUSINESS

**PRESENTATION SCHEDULE**

**WEDNESDAY, JULY 20, 2016**

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Re-Exams (Dr. O’Neal)
- 11:00 A.M.
- 1:00 P.M.

**WEDNESDAY, AUGUST 3, 2016**

- 10:00 A.M.
- 11:00 A.M.
- 1:00 P.M.

**WEDNESDAY, AUGUST 17, 2016**

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Re-Exams (Dr. O’Neal)
- 11:00 A.M.
- 1:00 P.M.

**WEDNESDAY, AUGUST 31, 2016**

- 10:00 A.M.
- 10:30 A.M.
- 11:00 A.M.
- 1:00 P.M.

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan and Nickleberry
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

**BRING BACK ITEMS**

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)
- RE:** Ethics Policy (02/24/16)

**GENERAL RETIREMENT SYSTEM  
CITY OF DETROIT**

**JULY 20, 2016**

**MEETING NO. 4160**

**GENERAL RETIREMENT SYSTEM  
CITY OF DETROIT      JULY 20, 2016  
SERVICE RETIREMENTS**

**MEETING NO. 4160**

NAME, TITLE, DEPARTMENT	Peggy Hare – Senior Clerk - Finance
SERVICE CREDIT	26-10
EFFECTIVE DATE	07-11-16
NAME, TITLE, DEPARTMENT	Terrence J. Kosmowski – Vehicle Paint & Letr - Transportation
SERVICE CREDIT	28-11
EFFECTIVE DATE	03-19-16
NAME, TITLE, DEPARTMENT	Jeffrey L. McCrary – Infrastr Administrtr – Water & Sewerage
SERVICE CREDIT	34-06
EFFECTIVE DATE	04-18-16
NAME, TITLE, DEPARTMENT	John G. Tocco – Building Inspector – Building & Safety
SERVICE CREDIT	29-09
EFFECTIVE DATE	06-30-14

**EARLY RETIREMENT**

NAME, TITLE, DEPARTMENT	Jacqueline Havard – Env Control Inspect - DPW
SERVICE CREDIT	27-03
EFFECTIVE DATE	04-21-16

**VESTED RETIREMENT**

NAME, TITLE, DEPARTMENT	Paul H. Lindsay – Water Systems Repair Worker – Water & Sewerage
SERVICE CREDIT	12-11
EFFECTIVE DATE	07-01-16

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT	Gary W. Chyla – Purchases Agent III - Transportation
SERVICE CREDIT	00-02
EFFECTIVE DATE	08-13-14

NAME, TITLE, DEPARTMENT	Sherrie Henderson – Office Assistant III – Building & Safety
SERVICE CREDIT	00-06
EFFECTIVE DATE	12-20-14

**HYBRID RETIREMENTS – (Con't)**

NAME, TITLE, DEPARTMENT

Ephraim O. Okoye – Int Data Pro Prog An – Water & Sewerage

SERVICE CREDIT

00-04

EFFECTIVE DATE

10-16-14

NAME, TITLE, DEPARTMENT

Vivian S. Perry – Sr. Development Spec – Planning & Development

SERVICE CREDIT

00-11

EFFECTIVE DATE

05-30-15

**CHANGE OF COMPUTATION  
FROM DUTY/NON-DISABILITY TO  
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT

James O. Hardeman, III – RCPO - DPW

SERVICE CREDIT

26-0

EFFECTIVE DATE

04-27-16

NAME, TITLE, DEPARTMENT

Camellia Hudson – Trans Term Supv - Transportation

SERVICE CREDIT

23-05

EFFECTIVE DATE

06-09-14

**OPTION CHANGE**

NAME, TITLE, DEPARTMENT

T. L. Hibbler, Jr. – Vehicle Operator I - Recreation

SERVICE CREDIT

01-07

EFFECTIVE DATE

12-19-15

FROM:

Option Three

TO:

Option Three – Equate Age 62

NAME, TITLE, DEPARTMENT

Georgia A. Rivers – Detention Facility Off-FE PR – Police (Civilian)

SERVICE CREDIT

15-05

EFFECTIVE DATE

02-26-13

FROM:

Option One

TO:

Straight Life

**RECEIPTS:** The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT  
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT  
7/4/16 - 7/15/16

July 20, 2016

REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
<b>RECEIPTS</b>			
PRISA SA	07/05/16	Distribution	228,791.61
GLWA (WATER) LEGACY	07/05/16	FY15-16 Pension Contributions	5,181,860.00
GLWA (SEWER) LEGACY	07/05/16	FY15-16 Pension Contributions	9,156,240.00
FIRST INDEPENDENCE BANK	07/08/16	Loan Deductions	55,653.18
HINES REIT	07/08/16	Distribution	70,858.19
SPRINT CORP	07/11/16	Class Action Proceeds	3,735.63
REAMS ASST MGMT	07/14/16	Transfer from Closing Account	1,193.07
ARTIO HIGH YIELD	07/14/16	Transfer from Closing Account	69,054.30
SECURITIES LENDING	07/15/16	Earnings, June 2016	42,883.23
FIRST INDEPENDENCE BANK	07/15/16	Loan Deductions	48,029.63
POLICE & FIRE RETIREMENT SYSTEM	07/15/16	Reimburse Staff Wages	18,515.62
CITY OF DETROIT	07/08/16	Weekly Mandatory Pension Contribution	179,221.31
CITY OF DETROIT	07/08/16	Weekly Annuity Contribution	133,189.38
		<b>TOTAL RECEIPTS</b>	<b>\$ 15,169,225.15</b>

**RE-EXAMINATIONS**

GENERAL RETIREMENT SYSTEM  
CITY OF DETROIT

JULY 20, 2016

MEETING NO. 4160

NAME DISABILITY TYPE DEPARTMENT RE-EXAM NUMBER LAST 4 OF SSN	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NEXT EXAM IN ONE (1) YEAR	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY	CONTINUE ON DISABILITY RETIREMENT PAYROLLS AND RECEIVE NEXT EXAM AT LOCAL CLINIC (IN DETROIT, MICHIGAN)
CROSBY, BILLY J. Duty Disability DPW 2 1851			
DEPRIEST, MICHAEL Non-Duty Disability Water & Sewerage 1 3502			
GENTRY, CURTIS J. Non-Duty Disability Transportation 1 1031			
HAGERMAN, JAMES Duty Disability Planning & Development 3 1031			
MCKINNIE, JR., CLINTON Non-Duty Disability Transportation 1 5786			
MOORE, RAY A. Non-Duty Disability Water & Sewerage 3 1013			
POWELL, REGINALD Non-Duty Disability DPW 2 4124			
SWINDELL, VERONICA Non-Duty Disability Transportation 1			

GENERAL RETIREMENT SYSTEM  
CITY OF DETROIT

JULY 20, 2016

MEETING NO. 4160

NAME DISABILITY TYPE DEPARTMENT RE-EXAM NUMBER LAST 4 OF SSN	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NEXT EXAM IN ONE (1) YEAR	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY	CONTINUE ON DISABILITY RETIREMENT PAYROLLS AND RECEIVE NEXT EXAM AT LOCAL CLINIC (IN DETROIT, MICHIGAN)
6446			
VANNOY, ROBIN G. Non-Duty Disability Transportation 2 6354			
WOODS, TERRY Duty Disability Water & Sewerage 2 6320			